

Press Release / Pressemitteilung

MLAWGROUP ADVISES TIME INVESTORS IN SERIES C INVESTMENT IN ADSALE GMBH

Munich, 7 June 2010

MLawGroup, the Munich technology law firm, advises TIME Investors in its Series C investment in AdScale GmbH.

TIME Investors, a Paris based specialized investment firm providing strategic support to European Telecom, Internet, Media mid-sized companies, is investing more than 5 million euros in AdScale (www.adscale.de) and is thus expanding the circle of existing investors, beyond the European Founders Fund and Holtzbrinck Ventures. AdScale is one of the leading marketplaces for online advertising in Germany. The funds shall be used to internationally expand the business of AdScale.

MLawGroup advised TIME Investors in all legal aspects of the transaction.

Counsel to TIME Investors:

MLawGroup, Munich: Rainer Kreifels (Corporate, Lead Partner), Dr. Florian Anselm (Corporate), Dr. Stephan Appt, LL.M. (IP) and Axel Heltzel, FA f. Arbeitsrecht (Labor and Employment).

Counsel to AdScale GmbH and Existing Shareholders:

Noerr LLP, Berlin: Dr. Sascha Leske, LL.M., Dr. Tibor Fedke, LL.M., Dr. Benedikt von Wis-

MLAWGROUP BERÄT TIME INVESTORS BEI SERIE C INVESTMENT IN ADSALE GMBH

München, 7. Juni 2010

MLawGroup, die Münchener Technologiekanzlei, berät TIME Investors bei deren Serie C Investment in AdSale GmbH.

TIME Investors, eine auf die strategische Unterstützung mittelgroßer Unternehmen in den Bereichen Medien, Telekommunikation und Internet spezialisierte Beteiligungsgesellschaft mit Sitz in Paris, investiert mehr als fünf Millionen Euro in AdScale (www.adscale.de). TIME Investors erweitert damit den Kreis der bestehenden Investoren rund um den European Founders Fund sowie Holtzbrinck Ventures. AdScale gehört zu den führenden Marktplätzen für Online-Werbung in Deutschland. Die Mittel sollen für die Internationalisierung des Geschäftsbetriebs von AdScale verwandt werden.

TIME Investors wurde von MLawGroup in allen rechtlichen Belangen der Transaktion beraten.

Berater TIME Investors:

MLawGroup, München,: Rainer Kreifels (Corporate, Lead Partner), Dr. Florian Anselm (Corporate), Dr. Stephan Appt, LL.M. (IP) sowie Axel Heltzel, FA f. Arbeitsrecht (Arbeitsrecht).

Berater AdScale GmbH und bisheriger Gesellschafter:

Noerr LLP, Berlin: Dr. Sascha Leske, LL.M., Dr. Tibor Fedke, LL.M., Dr. Benedikt von Wis-

sel.

Counsel to Holtzbrinck Ventures GmbH:

Inhouse: Andreas Wisser (General Counsel).

sel.

Berater Holtzbrinck Ventures GmbH:

Inhouse: Andreas Wisser (General Counsel).

MLawGroup

MLawGroup is a law firm located in Munich, Germany. We advise exclusively technology companies (and their investors) from the following industries

- ICT
- Biotech
- Medtech, including Health Care
- Cleantech
- Automotive

in the following practice areas

- Start-up and Venture Capital
- IP and Patents
- Business and Technology Transactions
- Corporate and Compliance
- Labor and Employment
- Litigation and Arbitration
- Mergers and Acquisitions.

MLawGroup ist eine Anwaltskanzlei mit Sitz in München. Wir beraten ausschließlich Technologieunternehmen (und deren Investoren) aus den Branchen

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- Biotech
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